

## Huge Oil Reservoir May Lie Under Northern Plains Thursday, April 10, 2008

BISMARCK, N.D. — The government estimates up to 4.3 billion barrels of oil can be recovered from the Bakken shale formation in North Dakota and Montana, using current technology.

The U.S. Geological Survey calls it the largest continuous oil accumulation it has ever assessed.

An assessment by USGS in 1999 found the Alaska National Wildlife Refuge had 10.3 billion barrels of recoverable oil, said Brenda Pierce, a geologist for the agency

The Bakken Formation encompasses some 25,000 square miles in North Dakota, Montana, Saskatchewan and Manitoba.

About two-thirds of the acreage is in western North Dakota, where the oil is trapped in a thin layer of dense rock nearly two miles beneath the surface.

Companies use pressurized fluid and sand to break pores in the rock and prop them open to recover the oil.

Donald Kessel, vice president of Houston-based Murex Petroleum Corp., said he believes the Geological Survey's assessment of how much oil can be recovered in the Bakken may be a little on the high side.

Kessel said his company was the first to get a producing well in the Bakken in North Dakota three years ago. The company now has about 20 producing wells.

The report released Thursday by USGS was done at the request of Sen. Byron Dorgan, D-N.D., over the past 18 months.

A study by the USGS in 1995 found 151 million barrels of oil could be recovered from the Bakken using technology at that time.

"This is great news," Dorgan said of the new report. "This is 25 times the amount of the previous assessment."

The USGS just published the results of a ground-breaking energy study, covering the largest continuous deposit in the agency's history.

Imagine an oil discovery 5.3X the proven reserves of Exxon, Gazprom, Chevron and ConocoPhillips combined... Twice the size of Saudi Arabia's Ghawar oil field... And it's right here in the U.S.

About 470 miles outside the state capitol of Helena - in a place called Richland County, Montana - more millionaires are being created per capita than anywhere else in America.

It's the largest domestic oil discovery since Alaska's Prudhoe Bay and has the potential to eliminate all American dependence on foreign oil.

The Energy Information Administration (EIA) estimates it at 503 billion barrels. Even if just 10% of the oil is recoverable... at \$107 a barrel, Montana is looking at a resource base worth more than \$5.3 trillion.

- "When I first briefed legislators on this, you could practically see their jaws hit the floor. They had no idea." says Terry Johnson, the Montana Legislature's financial analyst.

- "This sizeable find is now the highest-producing onshore oil field found in the past 56 years," reports The Pittsburgh Post Gazette.

It's a formation known as the Williston Basin, but is more commonly referred to as the "Bakken." And it stretches from Northern Montana, through North Dakota and into Canada.

For years, U.S. oil exploration has been considered a dead end. Even the "Big Oil" companies gave up searching for major oil wells decades ago. However, a recent technological breakthrough has opened up the Bakken's massive reserves... and we now have access of up to 500 billion barrels.

And because this is light, sweet oil, those billions of barrels will cost Americans just \$16 PER BARREL!

That's enough crude to fully fuel the American economy for 41 years straight.

To America, this discovery couldn't have come at a better time. You see, when all the wells are finally drilled and pumping, we won't have to import any foreign oil from the Middle East. Not a single drop!

For investors like you and me, it offers a "once-in-a-lifetime" chance to profit on ever-rising demand for oil. And we can do it by getting in on the groundfloor of the next great oil boom...

Even the US Government has confirmed the Bakken as a huge oil formation. The government's own Energy Information Administration (EIA) issued this press release:

"...with new drilling and completion technology taken into account, the resource base for the entire formation is potentially much larger. A study provides estimates ranging up to 503 billion barrels of potential resources in place."

Oil in the Bakken isn't gritty, dirty and expensive like the Alberta oil sands.

We're talking light, sweet crude oil - the least expensive and easiest to refine oil out there.

And here's the kicker...

Montana lawmakers recently passed a bill that creates an 18-month tax holiday for oil wells drilled and completed in this area.

This legislation has caused a massive increase in exploration and has blown the top off this hidden ocean of oil.

Since this bill was passed, a small group of investors have been taking advantage of this untapped resource and are making thousands of dollars each month.

The good news is that you don't have to drive up to Montana to get your piece of the pie.

In fact, I have uncovered three companies that are drilling in the Bakken right now and are seeing returns and revenues second to none...

"It's a good, old fashioned oil boom," says Dr. Paul Polzin, a University of Montana economist. One company has been there since the beginning of the Bakken boom... and is already selling its oil to the market. And the best part about it - this company is sharing its Bakken profits with everyday investors.

You see, for the past seven years, this company has distributed its net profits in the form of MONTHLY cash payments. They have sent their shareholders profit-sharing checks for 84 months in a row... and the check amounts are on the rise.

Straight from the company's annual report:

That's how huge and insanely profitable the Bakken play is becoming.

The other 2 Bakken companies I've uncovered are true "wildcatter" plays... with the potential to return investors 100-to-1 on their money. They currently both trade at roughly \$9 a share, having jumped from \$7 and \$5... just within the past couple of weeks.

Amazingly, this monumental oil discovery - and these 3 companies - have remained a secret. Before I explain this opportunity in more detail, let me be perfectly clear - I have never come across a more ideal profit scenario.

In this letter, I'm going to tell you everything that I've learned about the Bakken discovery, why it is still a secret, who's involved, and - more importantly - how to profit from it. Especially before the rest of the investment community finds out.

Mark my words, an opportunity like this only comes around once every so often and I can GUARANTEE that this will not remain a secret for much longer.

In fact, some of the local media are beginning to report on it...

- "People in the region 'are just starting to see the potential' in this new oil play" - Grand Forks Herald, Nov. 4, 2007
- "The huge potential of the Bakken play has industry and government officials gushing with superlatives." -CanWest News Service, Dec. 10, 2007
- "Montanan residents with oil royalties have, literally, been made millionaires." - Missoulian.com, Dec. 2, 2007

As we all know - the people who make the most money are the people who get in first.

And for the shareholders of oil companies that make huge, new discoveries, the potential payoff is mind-blowing.

There are several companies that have seen similar situations to the Bakken - of course on a far smaller scale - and have rallied hundreds of percent in just a few months. If these companies can see their stock prices increase by 300%, 400% or even 500% with oil discoveries of 1 or 2 billion barrels... just imagine what a discovery of up to 500 billion barrel of oil would do to a stock's price!

Here are a few examples...

Bankers Petroleum is a company based in the Patos-Marinz Oil Field in Albania. Upon discovery of its 1.96 billion barrels (1/250th of the potential of the Bakken Basin) the company's stock price increased 468% in just 7 months!

Let me fill you in on the details...

It was a true "rags to riches" story.

Then there's Petrominerals, a company whose primary drilling area is in the Llanos Basin in Colombia, South America. When uncovering a 1 billion barrel potential (1/500th of the potential of the Bakken Basin), this stock jumped 775% in just 10 months!

Lastly, there's the example of BPZ Resources, a Peruvian company that has concentrated on two main oil fields: The Corvina and Albacora Formations. Recently, it was reported that the Corvina Field holds reserves of 60 million barrels and that the Albacora field hold reserve of roughly 500 million barrels (1/1000th of the Bakken Basin Potential) and the stock price rocketed 449% in just 8 months!

As you can see from the charts above - the potential is huge when a company makes a new discovery. And with the Bakken being exponentially larger than any oil field listed above, there is no telling how high the stock prices of the companies that I have outlined below will go - 400%... 700%... 2000%... maybe much, much higher.

Keep reading and you will soon find out the secret way to become a Montana Millionaire and get in on the ground floor of this unprecedented oil discovery called the Bakken Basin...

A few years ago, a Billings petroleum geologist by the name of Dick Findley was working out of his basement - searching for oil in an area that had been barren for over 20 years. Things were rough and he was struggling to get by.

He even flirted with the idea of getting a second job as a restaurant cook. On a diet of nothing but Ramen noodles and hard-boiled eggs - how could you blame the guy?

But one thing kept Dick going - an unprecedented suspicion that this area, known as the Bakken Basin, contained more oil than Saudi Arabia, Iraq and Iran combined.

The Bakken Basin, located in Montana, North Dakota and Saskatchewan - was at one point coined "one of the largest disappointments in the oil industry."

During this period, technology lacked the efficiency to make drilling worthwhile. And when oil hit all time lows in the late 90's - the Bakken Basin was basically abandoned.

But Findley kept digging around.

And through sheer luck, he and his partner stumbled upon a porous layer of dolomite, 9000 feet below the ground of a ranch just outside Sidney, Montana.

This stumble turned out to be the largest on-shore oil discovery in decades.

Little did he know, but Findley discovered enough oil to fuel the U.S. for 41 years.

And the oil field he found - and the technology that he helped develop to extract the oil - has recently made millionaires out of ordinary Montanans...

"It was a light bulb kind of thought - When I discovered that the oil was in the middle shale and it continued for 50 miles, I called my partner and I said, 'I think you'd better sit down...we found a giant oil field,'" says Findley of his initial discovery.

Findley soon took his discovery to energy giant Haliburton, which backed him financially and provided the support to help him develop the necessary drilling technology to efficiently take advantage of this huge oil discovery...

It's true that the oil industry has known about the Bakken Basin for over 20 years - but the problem always was that no one knew how to get at the oil. The technology just wasn't there. Until now...

But even today, the exact science behind getting the Bakken oil is still somewhat of a secret. I mean, think about it for a minute...

Imagine you found a massive, but trapped gold mine in your neighborhood. Now imagine you created a technology to mine it - a technology unique to this specific gold mine.

Would you tell anyone how to do it? Would you reveal your secret?

No, of course not. You would want to make as much money as possible, before everybody else found out about it.

Well that's exactly what's going on with the Bakken Basin.

"It's too early in the play to be sharing information," says Bill Walker, a Denver-based geologist with Headington Co.

Bill says his company has recently developed the technology to drill the Bakken down effectively - and it's one of the company's closest guarded secrets.

Even though the technology I'm talking about is rather well known, actually using it successfully is the big secret.

The technology is called Horizontal Directional Drilling or H.D.D., and only a few companies have mastered the process.

Getting oil out of the Bakken is not a matter of poking a hole in the ground until you hit a soft spot full of oil - which is the old vertical drilling technique.

The Bakken is woven with rocks, and that rock-layer is wide but very thin. Thin enough that vertical drilling is horribly unsuccessful.

It was Findley's idea to drill a well sideways - a technique called "horizontal directional drilling," in which wildcatters drill down to the oil and then kick out their well thousands of feet to the left or right.

Sort of like an underground sprinkler. Here is what it looks like:

But horizontal drilling alone isn't enough to get the oil out of the ground.

Findley had to work with Haliburton engineers to figure out a way to both drill sideways and fracture the rock to release the oil.

Both horizontal drilling and fracturing had been done before, but never together. This was Findley's revolutionary idea.

These combined technologies made drilling the Bakken Basin possible and extremely profitable. In fact, the technique is so efficient that companies - like the ones I will tell you about below - are extracting oil from the Bakken at an amazing cost of just \$16 a barrel!